

**FEEDING WESTCHESTER, INC.**

**FINANCIAL STATEMENTS**

**June 30, 2020**

## CONTENTS

<b>Independent Auditor's Report.....</b>	<b>Page</b>	<b>1-2</b>
<b>Statement of Financial Position.....</b>		<b>3</b>
<b>Statement of Activities and Changes in Net Assets.....</b>		<b>4</b>
<b>Statement of Functional Expenses.....</b>		<b>5</b>
<b>Statement of Cash Flows.....</b>		<b>6</b>
<b>Notes to Financial Statements.....</b>		<b>7-13</b>

**Independent Auditor's Report**

**To the Board of Directors  
Feeding Westchester, Inc.**

**Report on Financial Statements**

We have audited the accompanying financial statements of Feeding Westchester, Inc., (a not-for-profit organization), which comprise the statement of financial position as of June 30, 2020 and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Feeding Westchester, Inc., as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited The Food Bank for Westchester, Inc., d/b/a Feeding Westchester, Inc.'s June 30, 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 23, 2019.



Mount Kisco, New York  
December 1, 2020

**FEEDING WESTCHESTER, INC.**

**STATEMENT OF FINANCIAL POSITION**

**June 30, 2020**

**(With Summarized Comparative Information as of June 30, 2019)**

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 10,190,756	\$ 2,834,244
Investments at fair market value (Note 5)	227,203	805,241
Pledges receivable	100,000	65,000
Grants receivable	1,184,893	503,540
Accounts receivable	19,405	73,709
Food inventory (Note 10)	1,378,357	660,409
Prepaid expenses and other current assets	<u>87,616</u>	<u>191,757</u>
<b>Total Current Assets</b>	<b><u>13,188,230</u></b>	<b><u>5,133,900</u></b>
<b>Fixed assets, net of accumulated depreciation of \$2,878,732 in 2020 and 2,513,574 in 2019 (Note 6)</b>	<b><u>1,309,427</u></b>	<b><u>1,205,220</u></b>
<b>Other Assets:</b>		
Cash and cash equivalents – restricted	6,269	6,540
Investments – restricted (Note 5)	37,235	45,194
Deposits	<u>30,000</u>	<u>30,000</u>
<b>Total Assets</b>	<b><u>\$ 14,571,161</u></b>	<b><u>\$ 6,420,854</u></b>
<b><u>LIABILITIES &amp; NET ASSETS</u></b>		
Accounts payable and accrued expenses	\$ 1,214,874	\$ 661,230
Paycheck Protection Program loan payable - current (Note 11)	250,932	-
Deferred revenue (Note 8)	<u>439,042</u>	<u>106,709</u>
<b>Total Current Liabilities</b>	<b>1,904,848</b>	<b>767,939</b>
Paycheck Protection Program loan payable (Note 11)	<u>316,025</u>	<u>-</u>
<b>Total Liabilities</b>	<b><u>2,220,873</u></b>	<b><u>767,939</u></b>
<b>Commitments and contingencies (Note 7)</b>		
<b>Net Assets (Notes 2 and 9):</b>		
Without donor restrictions	10,943,096	5,094,224
With donor restrictions	<u>1,407,192</u>	<u>558,691</u>
<b>Total Net Assets</b>	<b><u>12,350,288</u></b>	<b><u>5,652,915</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 14,571,161</u></b>	<b><u>\$ 6,420,854</u></b>

The accompanying notes are an integral part of the financial statements.

**FEEDING WESTCHESTER, INC.**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

**For the Year Ended June 30, 2020**

**(With Summarized Comparative Information for the Year Ended June 30, 2019)**

	2020			2019 <u>Total</u>
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	
<b>Support and Revenue:</b>				
<b>Governmental Support:</b>				
New York State	\$	\$ 2,131,136	\$ 2,131,136	\$ 1,409,940
Westchester County		175,542	175,542	291,940
U.S. Department of Agriculture Federal Emergency Management Agency		993,336	993,336	239,345
Other Grants		104,981	104,981	30,760
		21,123	21,123	109,852
<b>Total Governmental Support</b>		<u>3,426,118</u>	<u>3,426,118</u>	<u>2,081,837</u>
<b>Public Support:</b>				
Corporate/foundation/ community/individual support	8,837,642	1,172,717	10,010,359	3,447,553
Special events	457,966		457,966	700,062
Direct mail contributions	1,937,990		1,937,990	523,102
Adopt a pantry program	229,396		229,396	278,870
Other programs	258,133		258,133	317,512
<b>Total Public Support</b>	<u>11,721,127</u>	<u>1,172,717</u>	<u>12,893,844</u>	<u>5,267,099</u>
<b>Other Revenue:</b>				
Food program (Note 10)	15,753,970		15,753,970	10,048,452
Shared maintenance fees	152,073		152,073	103,751
Investment return, net	48,744		48,744	56,602
<b>Total Other Revenue</b>	<u>15,954,787</u>		<u>15,954,787</u>	<u>10,208,805</u>
<b>Net Assets released from restrictions:</b>	<u>3,750,334</u>	<u>(3,750,334)</u>	-	-
<b>Total Support and Revenue</b>	<u>31,426,248</u>	<u>848,501</u>	<u>32,274,749</u>	<u>17,557,741</u>
<b>Expenses:</b>				
Program services	23,352,393		23,352,393	14,648,010
Support services	650,478		650,478	1,068,674
Fundraising	1,574,505		1,574,505	1,223,088
<b>Total Expenses</b>	<u>25,577,376</u>		<u>25,577,376</u>	<u>16,939,772</u>
<b>Increase (decrease) in Net Assets</b>	5,848,872	848,501	6,697,373	617,969
<b>Net Assets, beginning of fiscal year</b>	<u>5,094,224</u>	<u>558,691</u>	<u>5,652,915</u>	<u>5,034,946</u>
<b>Net Assets, end of fiscal year</b>	<u>\$ 10,943,096</u>	<u>\$ 1,407,192</u>	<u>\$ 12,350,288</u>	<u>\$ 5,652,915</u>

The accompanying notes are an integral part of the financial statements.

**FEEDING WESTCHESTER, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES**

For the Year Ended June 30, 2020

(With Summarized Comparative Information for the Year Ended June 30, 2019)

	2020			Total Expenses	2019 Total Expenses
	Program Services	Support Services	Fundraising		
<b>Expenses:</b>					
<b>Employee Expenses:</b>					
Employee salaries	\$ 2,050,411	\$ 227,700	\$ 722,009	\$ 3,000,120	\$ 2,280,439
Fringe benefits	295,151	32,777	103,931	431,859	360,474
Payroll taxes	145,274	16,133	51,155	212,562	169,451
Purchased food distributed	3,595,294			3,595,294	1,410,064
Outside services	243,120	238,662	172,059	653,841	508,845
Other program expenses	404,353			404,353	220,834
Rent	326,362	42,549		368,911	464,816
Adopt-a-Pantry	279,628			279,628	297,450
Building maintenance	233,768	25,974		259,742	127,157
Fundraising: Direct mail			241,887	241,887	177,226
Vehicle expenses	195,933			195,933	209,164
Fundraising: Events & other			131,025	131,025	215,033
Support to agencies	104,961			104,961	157,742
Utilities	94,061	10,451		104,512	142,103
General office expenses	73,032	4,805	21,461	99,298	132,356
Insurance	56,129	3,693	16,494	76,316	71,842
Bank charges			69,212	69,212	26,871
Recruiting	41,372	2,721	12,158	56,251	30,803
Telephone	28,211	3,135		31,346	22,011
Freight/trucking/handling	26,204			26,204	7,420
Dues and subscriptions	17,020	1,120	5,001	23,141	24,829
Postage	579	851	19,183	20,613	7,158
Printing	3,164	3,391	8,930	15,485	22,529
Depreciation and amortization	<u>328,642</u>	<u>36,516</u>		<u>365,158</u>	<u>331,496</u>
<b>Total expenses before donated goods</b>	<b>8,542,669</b>	<b>650,478</b>	<b>1,574,505</b>	<b>10,767,652</b>	<b>7,418,113</b>
<b>Donated goods distributed</b>	<b><u>14,809,724</u></b>			<b><u>14,809,724</u></b>	<b><u>9,521,659</u></b>
<b>Total Expenses</b>	<b>\$ <u>23,352,393</u></b>	<b>\$ <u>650,478</u></b>	<b>\$ <u>1,574,505</u></b>	<b>\$ <u>25,577,376</u></b>	<b>\$ <u>16,939,772</u></b>

The accompanying notes are an integral part of the financial statements.

**FEEDING WESTCHESTER, INC.**

**STATEMENT OF CASH FLOWS**

For the Year Ended June 30, 2020  
 (With Summarized Comparative Information for the Year Ended June 30, 2019)  
(Increase (Decrease) in Cash and Cash Equivalents)

	<u>2020</u>	<u>2019</u>
<b>Cash flows from operating activities:</b>		
Increase in Net Assets	\$ 6,697,373	\$ 617,969
Adjustments to reconcile increase in Net Assets to net cash provided by operating activities:		
Depreciation and amortization	365,158	331,496
Donated food inventory	(432,197)	110,916
Changes in assets and liabilities:		
Pledges receivable	(35,000)	277,000
Grants receivable	(681,353)	(173,260)
Accounts receivable	54,304	4,175
Food inventory	(285,751)	58,493
Prepaid expenses and other current assets	104,141	(81,337)
Accounts payable and accrued expenses	553,644	55,986
Deferred revenue	<u>332,333</u>	<u>16,932</u>
Net cash provided by operating activities	<u>6,672,652</u>	<u>1,218,370</u>
<b>Cash flows from investing activities:</b>		
Sale of investments	1,262,000	2,880,790
Purchase of investments	(693,000)	(2,610,389)
(Increase) decrease in investments, at market	16,997	(11,582)
Purchase of fixed assets	<u>(469,365)</u>	<u>(150,806)</u>
Net cash provided by investing activities	<u>116,632</u>	<u>108,013</u>
<b>Cash flows from financing activities:</b>		
Proceeds from Paycheck Protection Program loan	<u>566,957</u>	<u>-</u>
Net cash provided by financing activities	<u>566,957</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	<b>7,356,241</b>	<b>1,326,383</b>
<b>Cash and cash equivalents, beginning of fiscal year</b>	<b><u>2,840,784</u></b>	<b><u>1,514,401</u></b>
<b>Cash and cash equivalents, end of fiscal year</b>	<b>\$ <u>10,197,025</u></b>	<b>\$ <u>2,840,784</u></b>

**Supplemental disclosures of cash flow information:**

**Cash paid during the year for:**

Interest	\$ -0-	\$ -0-
Income taxes	\$ -0-	\$ -0-

The accompanying notes are an integral part of the financial statements.



**FEEDING WESTCHESTER, INC.**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2020

**Note 1 – Description of Organization:**

Feeding Westchester, Inc. (the “Organization”) was incorporated on October 11, 1988 as a not-for-profit organization. Prior to January 11, 2018, the Organization was doing business as The Food Bank for Westchester, Inc. The Organization changed its name on October 31, 2018. The Organization obtains grants, contributions and food donations from a wide range of sources. They operate as a distribution center to over 300 emergency food programs in Westchester County, New York.

**Note 2 – Summary of Significant Accounting Policies:**

- a. The accompanying financial statements are prepared in accordance with U.S. generally accepted accounting principles on the accrual basis of accounting. The accrual basis recognizes revenues when earned and expenses when the obligation is incurred. Contributions are recorded when received or pledged.
- b. The Organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash and cash equivalents.
- c. The accompanying financial statements present information regarding the financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. Net assets without donor restrictions may be expended for any purpose in performing the primary objectives of the Organization and may be used at the discretion of management and the board of directors. Net assets with donor restrictions are subject to stipulations imposed by donors or grantors. Some restrictions are temporary in nature; those restrictions that will be met by the passage of time or accomplishing the purpose restriction. Other restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.
- d. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and benefits, which are allocated on the basis of time and effort; office and insurance, which are allocated by full-time equivalents and occupancy which is allocated on a square-footage basis.
- e. Certain reclassifications may have been made to some prior year account balances in order to conform to current year presentation.
- f. Many individuals volunteer their time to perform a variety of tasks that assist the Organization. During the year ending June 30, 2020, the Organization received 27,704 volunteer hours. The value of these services, although clearly substantial, does not meet the requirements for recognition and is not reflected in the financial statements.

**FEEDING WESTCHESTER, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2020**

**Note 2 – Summary of Significant Accounting Policies (continued):**

- g. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.**
  
- h. The Organization was formed under Section 402 of the Not-For-Profit Corporation Law of the State of New York and is exempt from federal and state income tax under Section 501(c)(3) of the Internal Revenue Code.**

**The Organization is registered with the Charities Bureau Registry of the New York Attorney General. The Organization adopted the provision pertaining to uncertain tax positions and has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.**

**The Organization is generally no longer subject to income tax examination by the applicable taxing jurisdiction for periods prior to 2017.**

- i. Subsequent events have been evaluated through December 1, 2020, which is the date the financial statements were available to be issued.**

**Note 3 – Pledges Receivable:**

**Pledges receivable of \$100,000 as of June 30, 2020, were received in July 2020.**

**Note 4 – Liquidity and Availability:**

**The Organization is substantially supported by contributions and grants and must maintain sufficient resources to meet those responsibilities to its donors. As part of the liquidity plan, the Organization has a policy to structure its financial assets to be available for its general expenditures, liabilities, and other obligations that come due and invests excess cash in investments and money market accounts. In the event of an unanticipated liquidity need, the Organization could draw upon its available line of credit.**

FEEDING WESTCHESTER, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2020

**Note 4 – Liquidity and Availability (continued):**

The following represents the financial assets as of June 30, 2020, that are available to meet general expenditures within one year, reduced by amounts for donor-imposed restrictions or board designations:

Financial Assets, at year end	\$ 11,765,761
Less amounts not available to be used within one year:	
Restricted by donor with purpose restrictions	(1,363,688)
Restricted by donor in perpetuity	<u>(43,504)</u>
Financial assets available to meet general expenditures within one year	\$ <u>10,358,569</u>

**Note 5 – Investments:**

Investments are stated at fair market value. Realized and unrealized gains or losses, interest and investment fees are reflected within investment return, net, in the statement of activities.

The Organization adopted the provisions pertaining to fair value measurements and disclosures which offers framework consisting of a three-tier hierarchy of inputs to be used in determining the fair market value of assets and liabilities.

*Fair value measurements based on Level 1 inputs:* Includes quoted prices in active markets for identical assets or liabilities to which the company has access at the measurement date.

*Fair value measurement based on Level 2 inputs:* Includes inputs other than quoted market prices that are directly or indirectly observable for the assets or liability, including quoted prices in an active market for similar assets or liabilities; quoted prices in a market that is not active for the same or similar assets or liabilities; inputs other than quoted market prices that are observable for the asset or liability.

*Fair value measurements based on Level 3 inputs:* Includes unobservable inputs reflecting the assumptions that a market participant would use to price the asset or liability.

**FEEDING WESTCHESTER, INC.**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2020

**Note 5 – Investments (continued):**

The following table provides the fair value hierarchy of the Organization's financial assets as of June 30, 2020:

<u>Financial Assets</u>	<u>Level 1</u>
Certificates of deposit	\$ 227,203
Fixed income	4,388
Mutual funds	18,436
Common & preferred stock	<u>14,411</u>
 Total	 \$ <u>264,438</u>

**Note 6 – Fixed Assets:**

Fixed assets are carried at cost, net of accumulated depreciation. Depreciation is recorded using the straight-line method based on the useful lives of the assets, which is estimated to be 3-10 years. Leasehold improvements are amortized based on the term of the applicable lease.

Fixed assets and related accumulated depreciation are as follows:

	<u>2020</u>	<u>2019</u>
Leasehold improvements	\$ 2,345,622	\$ 2,345,622
Equipment and furniture	774,028	728,765
Vehicles	<u>1,068,509</u>	<u>644,407</u>
	4,188,159	3,718,794
Less accumulated depreciation	<u>(2,878,732)</u>	<u>(2,513,574)</u>
Net fixed assets	\$ <u>1,309,427</u>	\$ <u>1,205,220</u>

**Note 7 – Commitments & Contingencies:**

- a. Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions, which from time to time may exceed the Federal depository insurance coverage limit.
  
- b. Pursuant to the Organization's contractual relationships with certain funding sources, outside agencies have the right to examine the books and records involving transactions relating to these contracts. The accompanying financial statements make no provision for possible disallowances. Although such possible disallowances could be substantial in amount, in the opinion of Management, any actual disallowances would be immaterial.

FEEDING WESTCHESTER, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2020

**Note 7 – Commitments & Contingencies (continued):**

c. The Organization has an available line of credit with The Westchester Bank for \$200,000. The line carries an interest rate of the Prime Index rate with a maximum rate of 4.25% per annum. There was no outstanding balance as of the report date.

d. The Organization leases vehicles and equipment, with future annual lease payments as follows:

June 30, 2021	\$ 55,337
June 30, 2022	51,463
June 30, 2023	<u>2,212</u>
	\$ <u>109,012</u>

e. On June 30, 2011, the Organization signed a lease for office and warehouse facilities located in Elmsford, New York. The term of the lease is for 10 years and 6 months and commencement date of the lease began November 1, 2011 with future annual lease payments as follows:

June 30, 2021	\$ 464,256
June 30, 2022	<u>391,339</u>
	\$ <u>855,595</u>

**Note 8 – Deferred Revenue:**

Deferred revenue represents revenue received in the current fiscal year that is applicable to subsequent fiscal years.

**Note 9 – Net Assets:**

The Organization's net assets with donor restrictions for the year ended June 30, 2020 were as follows:

Subject for purpose restrictions:	
Summer Mobile Pantry/Fresh Markets	\$ 1,052,313
Mobile food pantry operational costs	242,248
Mobile food pantry truck	69,127
Not subject to purpose or time restrictions:	
Investment in perpetuity	<u>43,504</u>
Total net assets with restrictions	\$ <u>1,407,192</u>

FEEDING WESTCHESTER, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2020

**Note 10 – Food Inventory and Donated Food:**

The Organization’s inventory consists of purchased food and donated food items. The Organization receives significant quantities of donated food from the United States Department of Agriculture (“USDA”), as part of The Emergency Food Assistance Program. All USDA food received has been valued based on average wholesale value provided by the USDA.

All non-USDA donated food received is valued using the average wholesale value of \$1.74 and \$1.62 per pound for the years ended June 30, 2020 and June 30, 2019, respectively. This estimated wholesale value is applied based on Feeding America’s Product Valuation Survey, subject to agreed-upon procedures from an independent auditor.

All donated food is recorded as unrestricted revenue when received and is recorded as an expense when distributed.

Purchased food is recorded in inventory at the lower of cost or net realizable value as of June 30, 2020. Cost of purchased food items distributed is determined using the First in–First out (FIFO) method.

Food inventory consists of the following:

	<u>2020</u>	<u>2019</u>
Donated food	\$ 851,570	\$ 419,373
Purchased food	<u>526,787</u>	<u>241,036</u>
Total food inventory	\$ <u>1,378,357</u>	\$ <u>660,409</u>

**Note 11 – Payroll Protection Program Loan Payable:**

On April 30, 2020, the Organization received a Paycheck Protection Program (“PPP”) loan from the Small Business Administration in the amount of \$566,957. The intent of the PPP loan funds is to be used for payroll, employee benefits and other qualified expenses. The Organization will submit an application for forgiveness of the debt to the lender. The Organization is obligated to repay any amount deemed unforgiven. Repayment begins 6 months after funding. The loan has a 2-year repayment requirement, carries a fixed interest rate of 1% and requires no collateral. Principal payments are as follows:

June 30, 2021	\$ 250,932
June 30, 2022	<u>316,025</u>
Total	\$ <u>566,957</u>

**FEEDING WESTCHESTER, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2020**

---

**Note 12 – Retirement Plan:**

The Organization has a 403(b) plan to provide a retirement savings vehicle for its employees. Employees may defer a portion of their salary up to certain limits. The Organization made a \$ 139,084 and \$108,497 contribution on behalf of the employees for the years ended June 30, 2020 and 2019, respectively.

**Note 13 – In-Kind Contribution of Donated Services:**

Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. The Organization acknowledged the fair market value of donated professional services of \$0 and \$30,000 for the years ending June 30, 2020 and 2019, respectively. The contribution is included in public support, without donor restrictions, with a corresponding amount reported as outside services.

**Note 14 – Summarized Comparative Information:**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with general accepted accounting principles. Accordingly, such information should be read in conjunction with Feeding Westchester, Inc.'s financial statements for the year ended June 30, 2019, from which the summarized information was derived.

**Note 15 – COVID-19 Pandemic:**

Management has evaluated subsequent events through December 1, 2020, the date the financial statements were available to be issued. The COVID-19 pandemic, and the ensuing economic crisis, contributed to the increase in the Organization's operating and economic activity in the current fiscal year. The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on future developments, all of which are highly uncertain and cannot be predicted at this time.